

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 June 2011**

|  | Note | Individual Quarter<br>3 months ended |                     | Cumulative Quarter<br>3 months ended |                     |
|--|------|--------------------------------------|---------------------|--------------------------------------|---------------------|
|  |      | 30/6/2011<br>RM'000                  | 30/6/2010<br>RM'000 | 30/6/2011<br>RM'000                  | 30/6/2010<br>RM'000 |
| Revenue  |      | 39,544                               | 34,020              | 39,544                               | 34,020              |
| Cost of sales  |      | (33,165)                             | (28,526)            | (33,165)                             | (28,526)            |
| Gross profit   |      | 6,379                                | 5,494               | 6,379                                | 5,494               |
| Other income   |      | 536                                  | 727                 | 536                                  | 727                 |
| Administrative expenses  |      | (1,734)                              | (1,469)             | (1,734)                              | (1,469)             |
| Distribution expenses  |      | (941)                                | (690)               | (941)                                | (690)               |
| Finance costs  |      | (495)                                | (273)               | (495)                                | (273)               |
| Other expenses   |      | (13)                                 | (213)               | (13)                                 | (213)               |
| Profit before tax  |      | 3,732                                | 3,576               | 3,732                                | 3,576               |
| Taxation   | B5   | (1,409)                              | (1,133)             | (1,409)                              | (1,133)             |
| Profit net of tax , representing<br>total comprehensive income<br>for the period |      | 2,323                                | 2,443               | 2,323                                | 2,443               |
| Net profit attributable to<br>owners of the parent                               |      | 2,323                                | 2,443               | 2,323                                | 2,443               |
| Total comprehensive income<br>attributable to owners of<br>the parent            |      | 2,323                                | 2,443               | 2,323                                | 2,443               |
| Earnings per share attributable to<br>owners of the parent :                     |      |                                      |                     |                                      |                     |
| - Basic (sen)  | B13  | 5.37                                 | 5.79                | 5.37                                 | 5.79                |
| - Diluted (sen)  |      | 5.34                                 | 5.74                | 5.34                                 | 5.74                |

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 30 June 2011**

|   | Note | As at<br>30 June 2011<br>RM'000 | As at<br>31 Mar 2011<br>RM'000 |
|---|------|---------------------------------|--------------------------------|
| <b>ASSETS</b>                                       |      |                                 |                                |
| <b>Non-current assets</b>                           |      |                                 |                                |
| Property, plant and equipment                       |      | 116,016                         | 117,104                        |
| Investment properties                               |      | 1,448                           | 1,448                          |
| Land held for property development                  |      | 9,911                           | 9,911                          |
| Investment securities                               |      | 4,166                           | 2,885                          |
|   |      | <u>131,541</u>                  | <u>131,348</u>                 |
| <b>Current assets</b>                               |      |                                 |                                |
| Biological asset                                    |      | 12,849                          | 12,910                         |
| Inventories   |      | 16,195                          | 10,815                         |
| Property Development Cost                           |      | 1,463                           | 1,228                          |
| Trade and other receivables                         |      | 11,851                          | 10,819                         |
| Cash and bank balances                              |      | 9,903                           | 16,222                         |
|   |      | <u>52,261</u>                   | <u>51,994</u>                  |
| <b>TOTAL ASSETS</b>                                 |      | <u>183,802</u>                  | <u>183,342</u>                 |
| <b>EQUITY AND LIABILITIES</b>                       |      |                                 |                                |
| <b>Attributable to equity holders of the parent</b> |      |                                 |                                |
| Share capital                                       |      | 43,347                          | 43,232                         |
| Reserves  |      | 86,773                          | 84,398                         |
| <b>Total equity</b>                                 |      | <u>130,120</u>                  | <u>127,630</u>                 |
| <b>Non-current liabilities</b>                      |      |                                 |                                |
| Hire purchase payables                              |      | 6,264                           | 7,225                          |
| Borrowings  | B9   | 17,945                          | 18,547                         |
| Deferred tax liabilities                            |      | 7,600                           | 7,600                          |
|   |      | <u>31,809</u>                   | <u>33,372</u>                  |
| <b>Current liabilities</b>                          |      |                                 |                                |
| Trade and other payables                            |      | 6,347                           | 6,652                          |
| Dividend payable                                    |      | -                               | 2,162                          |
| Hire purchase payables                              |      | 2,530                           | 2,074                          |
| Borrowings  | B9   | 9,863                           | 8,413                          |
| Taxation  |      | 3,133                           | 3,039                          |
|   |      | <u>21,873</u>                   | <u>22,340</u>                  |
| <b>Total liabilities</b>                            |      | <u>53,682</u>                   | <u>55,712</u>                  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 |      | <u>183,802</u>                  | <u>183,342</u>                 |

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

|  | 3 months ended 30 June |         |
|--|------------------------|---------|
|  | 2011                   | 2010    |
|  | RM'000                 | RM'000  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                   |                        |         |
| Profit before tax  | 3,732                  | 3,576   |
| Adjustment for non-cash flow                                 |                        |         |
| Depreciation of property, plant & equipment                  | 2,726                  | 2,262   |
| Amortisation of biological assets                            | 3                      | 3       |
| Recovery of bad debts written off                            | (4)                    | -       |
| Net fair value (gain)/loss on investment securities          | (451)                  | 49      |
| Net fair value loss on derivatives                           | -                      | 165     |
| Write off of property, plant and equipment                   | 370                    | -       |
| Impairment loss on trade receivables                         | 200                    | -       |
| Unrealised exchange loss                                     | 13                     | -       |
| Dividend income  | (11)                   | (51)    |
| Operating profit before changes in working capital           | 6,578                  | 6,004   |
| Decrease in biological assets                                | 58                     | 83      |
| Increase in property development costs                       | (235)                  | (107)   |
| Increase in inventories                                      | (5,380)                | (247)   |
| Increase in receivables                                      | (1,228)                | (1,979) |
| (Decrease)/increase in payables                              | (305)                  | 175     |
| Cash (used in)/generated from operating activities           | (512)                  | 3,929   |
| Taxes paid   | (1,315)                | (1,223) |
| Net cash flows (used in)/generated from operating activities | (1,827)                | 2,706   |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                   |                        |         |
| Purchase of property, plant & equipment                      | (2,008)                | (2,984) |
| Purchase of marketable securities                            | (835)                  | -       |
| Dividend received  | 3                      | -       |
| Net cash flows used in investing activities                  | (2,840)                | (2,984) |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                   |                        |         |
| Dividend paid  | (2,162)                | (1,265) |
| Proceeds from issue of shares                                | 167                    | 186     |
| Net repayment of term loans                                  | (581)                  | (688)   |
| Net drawdown/(repayment) of other bank borrowings            | 1,429                  | (3,121) |
| Repayment of hire purchase                                   | (505)                  | (149)   |
| Net cash flows used in financing activities                  | (1,652)                | (5,037) |
| Net change in cash and cash equivalents                      | (6,319)                | (5,315) |
| Cash and cash equivalents at 1 April                         | 16,222                 | 15,917  |
| Cash and cash equivalents at end of the period               | 9,903                  | 10,602  |
| Cash and cash equivalents comprise the following amounts:-   |                        |         |
| Fixed deposits with licensed banks                           | 5,299                  | 6,135   |
| Cash on hand and at bank                                     | 4,604                  | 4,467   |
| Cash and bank balances                                       | 9,903                  | 10,602  |
|  | 9,903                  | 10,602  |

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 30 June 2011**

|                                    | <-----Attributable to equity holders of the parent-----> |                            |   |                           |                               |                 |                                |                           |
|------------------------------------|--|----------------------------|---|---------------------------|-------------------------------|-----------------|--------------------------------|---------------------------|
|                                    | [------(Non- distributable)-----]                        |                            |   |                           | (Distributable)               |                 |                                |                           |
|                                    | Share<br>capital<br>RM'000                               | Share<br>premium<br>RM'000 | Asset<br>Revaluation<br>Reserve<br>RM'000 | ESOS<br>Reserve<br>RM'000 | Retained<br>profits<br>RM'000 | Total<br>RM'000 | Minority<br>Interest<br>RM'000 | Total<br>equity<br>RM'000 |
| <b>3 months ended 30 June 2011</b> |  |                            |   |                           |                               |                 |                                |                           |
| At 1 April 2011                    | 43,232   | 2,364                      | 9,130                                     | 204                       | 72,700                        | 127,630         | -                              | 127,630                   |
| <b>Total comprehensive income</b>  | -  | -                          | -   | -                         | 2,323                         | 2,323           | -                              | 2,323                     |
| <b>Transactions with owners</b>    |  |                            |   |                           |                               |                 |                                |                           |
| Issue of ordinary shares           | 115  | 81                         | -   | (29)                      | -                             | 167             | -                              | 167                       |
| Total transactions with owners     | 115  | 81                         | -   | (29)                      | -                             | 167             | -                              | 167                       |
| At 30 June 2011                    | 43,347   | 2,445                      | 9,130                                     | 175                       | 75,023                        | 130,120         | -                              | 130,120                   |
| <b>3 months ended 30 June 2010</b> |  |                            |   |                           |                               |                 |                                |                           |
| At 1 April 2010                    | 42,055   | 2,175                      | 9,130                                     | 20                        | 61,590                        | 114,970         | -                              | 114,970                   |
| Effects of adopting FRS 139        | -  | -                          | -   | -                         | 250                           | 250             | -                              | 250                       |
| At 1 April 2010, restated          | 42,055   | 2,175                      | 9,130                                     | 20                        | 61,840                        | 115,220         | -                              | 115,220                   |
| <b>Total comprehensive income</b>  | -  | -                          | -   | -                         | 2,443                         | 2,443           | -                              | 2,443                     |
| <b>Transactions with owners</b>    |  |                            |   |                           |                               |                 |                                |                           |
| Issue of ordinary shares           | 175  | 12                         | -   | (1)                       | -                             | 186             | -                              | 186                       |
| Dividends                          | -  | -                          | -   | -                         | 2                             | 2               | -                              | 2                         |
| Total transactions with owners     | 175  | 12                         | -   | (1)                       | 2                             | 188             | -                              | 188                       |
| At 30 June 2010                    | 42,230   | 2,187                      | 9,130                                     | 19                        | 64,285                        | 117,851         | -                              | 117,851                   |

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.